

## **APPENDIX A - To the Minutes of Barkway Parish Council Meeting held on 11th January 2016**

### **Notes from Meeting of Finance Committee**

**Held in the Reading Room on Wednesday 6th January at 10am**

#### **1. Present:**

Cllr. Falaschi-Ray

Cllr. Jim Dalton

Cllr. Jenny Warren

Clerk/RFO - Catharine Toms

#### **2. Apologies: None**

#### **3. To consider and make recommendation for arrangement for external audit from 2016/17**

Due to the abolition of the Audit Commission and a new regulatory framework being introduced, arrangements for external audit were changing. A new body was being set up to administer external audit arrangements for local councils. There was a deadline of 31st January 2016 if the council wanted to opt out of this Sector Led Body audit procurement. However it was considered by the Finance Committee that it would not be a cost effective solution to opt out and difficulties may be had finding a suitable external auditor. The Finance Committee therefore recommend to the Council not to opt out.

#### **4. To look at finances to 31.12.15 and total forecast to 31.03.16**

The figures were examined in great detail and various small adjustments were made bringing down the forecast carried forward figure down by approx. £1000 to £29,022.24.

#### **5. To finalise budget for 2016/17**

Further small changes were made to adjust the budget for 2016/17 the result was a carried forward figure of £23,326.24

The Clerk was asked to check on likely amount for Audit fees, tree survey costs, legal costs for Windmill Close open space.

An amount of £5,500 was put in for restoration of the War Memorial but this would be subject to a grant being received.

Uncertainty was felt with regards the budget for the Pavilion. It was felt that a net cost to the Parish Council of more than £3,000 for the year would be unacceptable. Cllr. Davidson and the BRGMC had submitted some information in order to help compile the budget but the wish list was far too big to be covered within one year.

The Clerk to input the changes on the spreadsheet and the resulting figures could be reviewed on Monday 11th January.

#### **6. To consider and make recommendation for Precept application for 2016/17**

The Finance Committee would recommend to the Council to keep the Precept the same as last year at £36,000.

#### **7. To check and agree bank balances - cash book bank reconciliation to bank statements.**

Cllr. Dalton checked and agreed that the figures were all correct.

The meeting closed at 11.50am