

## **Barkway Parish Council**

### **Appendix A - To the Parish Council Meeting**

**held on Monday 12th November 2018**

#### **Notes from the meeting of the Finance Committee**

**Held in the Community Room on Wednesday 24th October at 7.30pm**

##### **1. Present:**

Cllr. Dr Robert Davidson

Cllr. Jackie Connolly

Clerk/RFO Catharine Toms

##### **2. Apologies:**

Cllr. Dr Giuseppe Frapporti

##### **3. To check and agree bank balances - cash book reconciliation to bank statements:**

The Clerk/RFO provided members of the Committee present with copies of the Sage reports for the Parish Council accounts, copies of a bank reconciliation and bank account statements. These were crossed checked and verified by Cllrs. Davidson and Connolly as correct.

##### **4. To examine actual finances to 24th October 2018, consider a forecast for 2018/19, and prepare a first draft Budget for 2019/20**

The spreadsheet was examined in detail, actual income and expenditure against budget (separate back up schedules were provided for the 'Pavilion Net Cost' line and the 'Push Energy Contribution Balance' line). The Parish Council bank balance as at 24.10.2018 was £86,410.71 (including petty cash balance of £25.00). Of this amount currently £28,383.13 was Push Energy Community Contribution fund. It was agreed that the Clerk would insert forecast figures to the end of 31.03.2019 and have a go at a first draft of a budget for 2019/2020. **Action: Clerk**

##### **5. To examine 2018/19 costs for the Pavilion and Recreation Ground**

The net cost of the Pavilion so far was £4,178.02 for the year. The Clerk would provide Cllr. Melson with a copy of the Pavilion and Recreation Ground accounts in order that he was kept fully aware of costs and would help in preparation for his meeting with Royston Town Football Club (RTFC) to start discussing new contract terms. **Action: Clerk/Cllr. Melson**

Two more quarterly contributions were due from RTFC by the end of the financial year. In addition there was an unpaid invoice to the Barkway Vets for pitch hire of £600.

## **6. Push Energy Community Contribution balance - to consider possible projects for expenditure**

The Push Energy Community Contribution fund had an unallocated balance of £28,273.99. There was still a £109.15 balance of grant awarded for the Pavilion. The 5th and final installment from Push Energy had been invoiced back in June but as yet no funds had been received. **Action: Clerk**

Possible projects for expenditure would be given further thought.

## **7. Any other business**

It was considered that the Precept request for 2019/20 should be kept the same as 2018/19 at £36,720. However in view of the high level of reserves held, it was thought some of this needed to be ring-fenced for specific projects.

Councillors would be asked to look at the financials for their portfolio areas and provide input as to possible areas of expenditure needed for the 2019/20 budget.

## **9. Date of next meeting**

TBC

The meeting closed at 8.45pm