

Barkway Parish Council

Appendix B - To the Parish Council Meeting

held on Monday 13th August 2018

Notes from the meeting of the Finance Committee

Held in the Community Room on Monday 30th July at 7.30pm

1. Present:

Cllr. Dr Robert Davidson

Cllr. Dr Giuseppe Frapporti

Cllr. Jackie Connolly

Clerk/RFO Catharine Toms

2. Apologies:

None

3. To check and agree bank balances - cash book reconciliation to bank statements:

The Clerk/RFO provided members of the Committee present with copies of the Sage reports for the Parish Council accounts, copies of a bank reconciliation and bank account statements. These were crossed checked and verified by Cllrs. Davidson, Frapporti and Connolly as correct.

4. To examine actual finances to 30th July 2018, consider forecasted figures and review Budget for 2018/19

The spreadsheet was examined in detail, actual income and expenditure against budget (separate back up schedules were provided for the 'Pavilion Net Cost' line and the 'Push Energy Contribution Balance' line). The Parish Council bank balance as at 30.07.2018 was £89,250.80 (including petty cash balance of £25.00). Of this amount currently £28,383.13 was Push Energy Community Contribution fund.

5. To examine 2018/19 costs for the Pavilion and Recreation Ground

The net cost of the Pavilion so far was £1,435.50 for the year.

6. Push Energy Community Contribution Balance

The Push Energy Community Contribution fund now had an unallocated balance of £28,273.99. There was still the £109.15 balance of grant awarded for the Pavilion.

The 5th and final payment of £11,000 had now been invoiced and was expected shortly. This once received, would increase the available fund to £39,273.99.

7. Reading Room Accounts to 31.03.2018

The Reading Room accounts closing balance at 30.07.2018 was £939.20. The records for the year ending 31.03.2018 had been audited by Carol Willis.

8. AOB

None

9. Date of next meeting

TBA

The meeting closed at 8.30pm